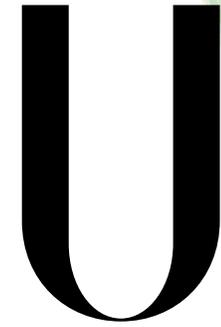




**Lisbon School
of Economics
& Management**

Universidade de Lisboa



LISBOA

UNIVERSIDADE
DE LISBOA

AUDITING AND TAXATION

2026

Prof. António Samagaio

Prof. Carlos Teotónio

Objectives

This course seeks to give students an initial background in auditing and taxation.

Part one, the course covers essential auditing topics such as audit risk, materiality, the process of conducting an audit, and the audit report preparation and interpretation. Professional ethics and auditor independence are also covered.

In the second part, the course aims to present the structure of the Portuguese tax system, subsequently developing the theme of the most relevant taxes in the business activity.

After completing this module, the student should be able to:

- 1) Understand the role of auditing and the factors determining the quality of its work
- 2) Assess how the concepts of risk, evidence, and materiality are interrelated
- 3) Identify the steps in the audit process
- 4) Prepare and interpret an audit report
- 5) Understand the Portuguese tax system
- 6) Understand the operation of corporate income tax and VAT in order to exercise adequate tax planning and compliance



- Corporate Income Tax
- <https://www.pwc.pt/en/pwcinformisco/tax-guide/2026.html>



- VAT – Vat course presentation



- Course Program

- 1) Financial Auditing and its importance in the functioning of markets
 - 2) Relevant regulations governing the profession
 - 3) Audit pillars: evidence, materiality and risk
 - 4) Audit trail
 - 5) Audit report
 - 6) Taxes and the principles of tax law
 - 7) Overview of the Portuguese tax system
 - 8) Systematic study of corporate income tax and VAT
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- Assessment method
- The teaching methodology is based on theoretical and practical lessons, the indication of a supplementary bibliography for each chapter of the program, the systematic use of revision questions, exercises/examples, and the resolution of more complex exercises in class, which are linked to business reality.
- In this way, the faculty seeks to develop the students' ability to apply the knowledge they are acquiring and to adapt to new situations. Teamwork is also encouraged in order to develop interpersonal skills such as communication and problem-solving. To this end, students will carry out 1 assignment and 5 tests on MS Forms, and one final written test.
- **A: Continuous Evaluation:**
- Assessment comprises 3 components:
- Individual written exam (50%), with a minimum mark (10 points) at the end of the course 21th May2026; Group assignment, discussion and participation (20%); 5 Quizzes (20%), Class presence and participation (10%) (Quizzes dates can change and will be informed in two days in advance)
- ***If someone misses any above evaluation (on continuous evaluation) the grade is zero on that specific evaluation. The exception is the 21th May Exam that if the student misses it the grade is zero and therefore will fail the continuous evaluation***
- ***The Group presentation evaluation is 99% the oral presentation and questions. Therefore students that miss the oral presentation will have zero on the assignment.***
- **B: Non continuous Evaluation:**
- Exam 100% of the grade – 5th June 2026

GLOBAL
EDITION



Auditing and Assurance Services

SIXTEENTH EDITION

Alvin A. Arens • Randal J. Elder • Mark S. Beasley • Chris E. Hogan

ALWAYS LEARNING

PEARSON

Number	Data	Hora	Sala	Summary	Subject	Quizzes	
1	2026-01-27 (Ter.)	13:30:00 - 15:30:00	F1 106	The demand for audit and other assurance services	Auditing		
2	2026-01-30 (Sex.)	15:30:00 - 17:30:00	F1 118	The CPA Profession	Auditing		
3	2026-02-03 (Ter.)	13:30:00 - 15:30:00	F1 106	Audit Reports	Auditing		
4	2026-02-06 (Sex.)	15:30:00 - 17:30:00	F1 118	Professional Ethics	Auditing		
5	2026-02-10 (Ter.)	13:30:00 - 15:30:00	F1 106	Legal Liability Quiz 4 - Ethics	Auditing	Quiz 4	2026-02-10 (Ter.)
6	2026-02-13 (Sex.)	15:30:00 - 17:30:00	F1 118	Audit Responsibilities and Objectives	Auditing		
7	2026-02-20 (Sex.)	15:30:00 - 17:30:00	F1 118	Audit Evidence	Auditing		
8	2026-02-24 (Ter.)	13:30:00 - 15:30:00	F1 106	Auditing Planning and Materiality	Auditing		
9	2026-02-27 (Sex.)	15:30:00 - 17:30:00	F1 118	Assessing the Risk of Material Misstatement	Auditing		
10	2026-03-03 (Ter.)	13:30:00 - 15:30:00	F1 106	Assessing and Responding to Fraud Risks	Auditing		
11	2026-03-06 (Sex.)	15:30:00 - 17:30:00	F1 118	Internal Control and COSO Framework	Auditing	Quiz1	2026-03-06 (Sex.)
12	2026-03-10 (Ter.)	13:30:00 - 15:30:00	F1 106	Assessing Control Risk and Reporting on Internal Control	Auditing		
13	2026-03-13 (Sex.)	15:30:00 - 17:30:00	F1 118	Overall Audit Strategy and Audit Program	Auditing		
14	2026-03-17 (Ter.)	13:30:00 - 15:30:00	F1 106	Sipta Quiz 2 - Auditing	Auditing	Quiz 2	2026-03-17 (Ter.)
15	2026-03-20 (Sex.)	15:30:00 - 17:30:00	F1 118	TAXPAYERS AND TAXABLE INCOME, DEPRECIATION	CIT		
16	2026-03-24 (Ter.)	13:30:00 - 15:30:00	F1 106	ESSAY PRESENTATION	Auditing	Assignment	2026-03-24 (Ter.)
17	2026-03-27 (Sex.)	15:30:00 - 17:30:00	F1 118	TAX DEDUCTIONS, TAX LOSSES, SIMPLIFIED REGIMEN	CIT		
18	2026-04-07 (Ter.)	13:30:00 - 15:30:00	F1 106	AUTONOMOUS TAXATION, MUNICIPAL SURTAX, FEDERAL TAX	CIT		
19	2026-04-10 (Sex.)	15:30:00 - 17:30:00	F1 118	TAX FORM 22 IRC	CIT		
20	2026-04-14 (Ter.)	13:30:00 - 15:30:00	F1 106	INTRODUCTION AND TERRITORY	VAT		
21	2026-04-17 (Sex.)	15:30:00 - 17:30:00	F1 118	VAT TAXABLE PERSON AND TRANSACTIONS	VAT	Quiz 3	2026-04-17 (Sex.)
22	2026-04-21 (Ter.)	13:30:00 - 15:30:00	F1 106	PLACE OF TRANSACTION AND MOSS ~ CHARGEABLE	VAT		
23	2026-04-24 (Sex.)	15:30:00 - 17:30:00	F1 118	VAT EXEMPTIONS AND DEDUCTIONS/refunds and	VAT		
24	2026-04-28 (Ter.)	13:30:00 - 15:30:00	F1 106	Quiz - CIT & VAT	VAT	Quiz 5	2026-04-28 (Ter.)
	21-05-2026			Exam			